

North Texas 2050 Action Package

Issue: Economic Development	Dr. Whelan's Team/ Burns Development Group	
Action Tool Title	Foreign Trade Zones	
Description of the tool:	These are zones established to create permanent jobs and promote capital investment	
How Well Does It Work?		
How valuable is this tool? How important is its contribution to achieving North Texas' vision for the future?		
Foreign Trade Zones, FTZ, were created for U.S. businesses who deal with International Corporations in trade relations. They will keep international trade booming in North Texas.		
How does it actually work?		
Zones can be used by more than one company for different purposes. The companies can manufacture, process, store, assemble and distribute goods for the purpose of international trade and have national and international components. There are 12 FTZ sites in North Texas.		
What are the costs and who will they affect?	What are the benefits and who will they help?	
N/A	<ul style="list-style-type: none"> • There are benefits to businesses who do not have to pay customs/duty charges on their inventory. This is also goods for business who are storing good because they can be exempt from taxes • This is a great way to bring in more business in the form of assembling and shipping merchandise to foreian countries 	
What are the biggest stumbling blocks?	How can they be addressed?	
<ul style="list-style-type: none"> • Stumbling block 1 discussion • Stumbling block 2 discussion add additional items as appropriate	<ul style="list-style-type: none"> • Action to address • Action to address 	
Who Would be Responsible?		
Primary (lead) responsibility	Trade Information Center 1-800-USA-TRADE, or http://ia.ita.doc.gov/ftzpage/ . For more information and helpful links.	
Secondary responsibility	Texas Wide Open for Business. http://www.texaswideopenforbusiness.com/	
Need for coordination		

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How Should it be Funded?			
Primary (lead) responsibility			
Secondary responsibility			
How Does It Connect?			
What other VNT issues are helped by this tool?		It helps the North Texas Area connect with the global world we live in through access.	
What other VNT issues could be hurt by this tool?		Limits Resources: water, pollution, increased traffic congestion	
How Should It Be Implemented?			
What will be done?		When will it happen?	
<ul style="list-style-type: none"> • Contact your local Foreign Trade Zone • The counsel businesses on FTZ's and discuss with local Customs Offices to make sure you are qualified add additional steps as appropriate		There are no set dates for contacting your local FTZ or to start the process.	
What Examples Can We Follow?			
North Texas Case Studies		Ft. Worth Foreign Trade Zone http://www.smartpdf.com/register/2009/Sep/28/E9-23369.pdf	
Other Texas Case Studies		El Paso, Texas Foreign Trade Zone http://www.worldtrademag.com/Articles/Industry_News/889a960966af7010VgnVCM100000f932a8c0	
Other U.S. Case Studies		Detroit Foreign Trade Zone. http://www.portdetroit.com/gdftz/casestudy.htm	
Supporting Research		Here is a link to the Texas Enterprise Zone Program FY2008-2009 http://www.texaswideopenforbusiness.com/assets/documents/Enterprise-Zone-Project-Map.pdf	
Related Information		Import Administration. http://ia.ita.doc.gov/ftzpage/	
Acknowledgements			
Recognize the people who have provided assistance to VNT for this tool		Burns Development Group	